

ORIGINAL REPORT JULY 2014	SCHEDULE OF FUNDING IMPLICATIONS OF PROPOSALS WITHIN CAR PARKING REPORT -APPENDIX 4				JUNE 2016
Gross Increase (£)		Tickets sold	Gross income (£) - Pre price increase	Post price increas - gross income (£)	Gross Increase (£)
99,641	Abergavenny	525,967	569,472	664,979	99,641
53,856	Chepstow	243,580	271,572	318,758	53,856
51,404	Monmouth	231,098	289,572	330,106	51,404
-52,589	Less current overpayment income				-52,589
152,312			Sub Total		152,312
98,177	2 Introduction of charges for blue badge holders Taken from Parsons Brinkerhoff analysis (reported February '14)				0 withdrawn
25,740	3 introduction of Sunday charging 1981 paid parking spaces with an assumed 25% occupancy				0 withdrawn
3,000	5 overstay payment be increased from £2 to £5 estimated				3,000
1,000	7 increase in residential parking permit charge from £30 to £40				1,000
-30,000	8 introduction of new pay machines and works to make accessible 42 machines @£5,000 each plus ancillary works - pc sum -£40,000 capital sum £250,000 paid over 10 years - assume £30,000 per annum				-30,000
48,500	9,10,11 - introducing charges in Monmouth car parks Cinderhill, Sports ground, Rowing club, Granville st (assuming planning consent granted) assume 50% occupancy				48,500
-50,000	12,13 - developing new car parks in Granville st and Rockfield rd and providing 30 minute free spaces in Glendower st car park Granville st and Rockfield rd - capital cost - £230k and £220k respectively £450k paid over 10 years - assume £50k per annum withdrawn				-12,000
-45,000	14,15 - remove car park charges in Abergavenny after 4.00 p.m. current ticket sale after 4.00 - 19,756@ 80p = £15,804 - assume behaviour change -				0 withdrawn
12,500	£1 flat rate charge for Byefield Lane car park Existing income is £10,500, new income is estimated at £22,500				0 withdrawn
-90,000	16, - Free one hour parking in Chepstow town present 2 hour income is £138,308 - assume behaviour change -				0 withdrawn
69,799	17, 18 introduce charging in Station road and the Station car parks Long stay and £1 per day for Station rd and the Station respectively				69,799
	19, introduce charging for parking in Usk Town No income is assumed given the proposal to eneter into discussions with Usk TC.				ongoing
-12,000	21, Car park refurbishment plus improved signage on the highway and car parks Allow £300k recovered over 10 years				-36,000
-110,000	Note : ongoing budget deficit on car park income (£117k in 12/13, £108k in 13/14)				-110,000
74,028	NET BUDGET IMPACT				36,611

